

Bill Summary
2nd Session of the 57th Legislature

Bill No.:	HB 2617
Version:	ENGR
Request No.:	
Author:	Sen. Standridge
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Bill Analysis

HB 2617 states that any pharmacy consultant that enters into a contract with the state to perform pharmacy benefits management services shall owe a fiduciary duty to the state or the counterparty to the contract with any state governmental entity. Consultants must also notify the state in writing of any potential conflict of interest. The measure requires any pharmacy consultant performing pharmacy benefits management services under contract with the state to disclose to the state all financial terms and arrangements for remuneration of any kind that apply between the pharmacy consultant performing pharmacy benefits management services and any prescription drug manufacturer or labeler.